



# Life Time Protect – Product Fact Sheet

## Why Life Time Protect?

*In the event of unforeseen circumstances such as premature death or diagnosis of a life threatening disease, the Life Time Protect Plan will provide the financial support necessary for you or your loved ones to maintain your standard of living. The Life Time Protect plan provides the selected financial protection for the rest of your life while only having to pay for a short period of time.*

## What are the Key Benefits?

Flexible Payment Term	Minimum payment term as low as 7 years
Protection	Benefit upto age 95 Optional - Accidental Death/Disability Cover Optional - Critical Illness Cover
Diversity of Investment Options	Customised investment strategies for different risk profiles Selection from a universe of individual funds

## Who Should Buy?

Affordability	People with disposable monthly income of at least AED 2,000
Profile	Married (with or without children) Business owners (Keyman) People with personal loans, mortgages, credit facilities
Nationality	All UAE residents

**\*Important Notes :**

1. For full product details, please refer to the Policy General Terms & Conditions
2. This product is underwritten by Dubai Islamic Insurance and Reinsurance Company (AMAN)



# Life Time Protect – Product Fact Sheet

Product Features	
Eligibility	Age 18-60 years at policy start date (maximum age at maturity 95 years)
Premium Term	Min. 7 years , Max. 30 years
Payment Mode	Monthly, Quarterly, Half-Yearly or Yearly
Benefit Term	Policyholder has the following options to choose from: a) Benefit term of 20 years b) Benefit expiring on Age 80 c) Benefit expiring on Age 95
Minimum Sum Cover	Min AED 500,000 for age 18 to 55 years & Min AED 150,000– age 56 to 60 years
Sum Cover	As selected by the Policyholder from AED 500,000 to AED 7.2 Million
Beneficiaries	4 Beneficiaries OR Assign Third party*
Other Features	<ul style="list-style-type: none"><li>• Simple application process and quick policy issuance</li><li>• No medical examination required for up to AED 1.55m Sum Cover, only simple health declaration</li><li>• Annual insurance surplus distribution</li><li>• Fund Choice / Fund Strategy</li></ul>

Benefits	
Maturity Benefits	Payable in Lump Sum at market unit price
Death Benefits	Sum cover selected or cash value whichever is higher

Accidental Death OR Accidental Death & Disability Benefits (Optional Benefits)	
Eligibility	Age 18-60 years at policy start date
Optional Benefits	a) Accidental Death Benefits; b) Accidental Death and Disability Benefits The rider benefit would be equal to Main plan Death benefit, subject to maximum of AED 750,000. In case, the sum of Main plan Death benefits and all riders combined is higher than AED 1,550,000, the rider benefits will be reduced accordingly so that the sum does not exceed AED 1,550,000.
Termination Age	Age 70

**\*Important Notes :**

1. For full product details, please refer to the Policy General Terms & Conditions
2. This product is underwritten by Dubai Islamic Insurance and Reinsurance Company (AMAN)



# Life Time Protect – Product Fact Sheet

## Critical Illness Rider (Optional Benefit)

Cover Limits	25% or 50% or 100% of Main Plan Cover Limit
Maximum Cover Limit	Up to AED 3.67 Million (equivalent to USD 1 Million)
Age Limit & Maturity Date Limit	Same as Main Plan Age Limits
Waiting Period	90 Days from policy start date
Survival Period	1 Month from date of diagnosis 3 Month for Stroke
Critical Illness Diseases	<b><u>7 diseases covered:</u></b> <ul style="list-style-type: none"><li>– Cancer</li><li>– Heart Attack</li><li>– Stroke</li><li>– Coronary Artery Bypass Graft</li><li>– Kidney Failure</li><li>– Major Organ Transplant</li><li>– Multiple Sclerosis</li></ul>

## OPTIONS \*

Increase of Regular Premium	Min Monthly AED 300 or equivalent . There will be no change in Protection Benefits
Decrease of Regular Premium	A decrease to a minimum premium of AED 500 monthly (or equivalent) is possible after the 3rd policy anniversary, provided all premiums due have been paid. Protection Benefits will reduce proportionately.
Additional Lump Sum Premium	Minimum AED 3,000 . There will be no change in Protection Benefits
Partial Withdrawal	Possible any time after the 2nd policy anniversary, provided there are no premiums outstanding and policyholder's cash value does not fall below AED 10,000. Protection Benefits will reduce proportionately.
Deferral of Premium	Premiums can be deferred for up to 12 months after the 2 <sup>nd</sup> policy anniversary as long as 18 consecutive premiums have been paid . There will be no change in Protection Benefits
Full Surrender	Any time with no surrender fees (Surrender Proceeds = cash value - any outstanding fees)
Paid Up	Possible after 18 months provided the cash value does not fall below AED 10,000 . No Protection Benefits applicable
Reinstatement	After Paid Up only and subject to underwriting process if after 6 months
Reactivation	Possible for lapse / terminated policies, subject to underwriting process
Continuity After Maturity	Continue the participation in investment strategies after maturity, No Protection Benefit applicable. Fees would be charged as per the GTC.

## Fees & Charges

Please refer to the GTC

### \*Important Notes :

1. For full product details, please refer to the Policy General Terms & Conditions
2. The product is underwritten by Dubai Islamic Insurance and Reinsurance Company (AMAN)