



AMAN POSTS HIGHEST H1 NET PROFIT IN A DECADE

- AMAN reports net profit attributable to shareholders of AED 12 million, up 47% year-on-year, thanks to strong operating performance
- Gross written contributions increase by 17% to AED 137.5 million
- The company is optimistic about the remaining half of the year and remains focused on the effective execution of the Board's three-year growth plan

Dubai, UAE, August 11 2021: Dubai Islamic Insurance & Reinsurance Company PJSC (Aman), the pioneering UAE Takaful Insurance provider, today announced its financial results for the first half of 2021. Aman reported a net profit attributable to shareholders of AED 12 million for the first half of the year, its highest H1 net profit in a decade and a significant increase from AED 8.16 million in the first half of 2020.

The Company's continued strong performance in the second quarter was driven by the Board's three-year growth strategy to strengthen financial performance through a dual focus on operational expansion and improved investment performance. In the first half of 2021, Aman's gross written premiums reached AED 137.5 million, recording double-digit growth of 17% since December 2020, although market conditions remain challenging due to the ongoing impact of the pandemic.

Commenting on the first half results, **Dr. Saleh Al Hashemi, Chairman of Aman's Board of Directors**, said, "Aman's first half results are encouraging and confirm that our three-year growth strategy is proving effective. With a strengthened Board supported by an effective management team, we are confident that we can continue this strong growth trajectory while creating long-term value for our shareholders, policyholders and business partners. "

Aman's Chief Executive Officer, Mr. Jihad Faitrouni, added, "The consistent growth trajectory and strong H1 performance demonstrate AMAN's operational excellence and continued progress in enhancing our product and service offerings. Looking ahead to the second half of the year, we remain focused on strengthening the balance sheet and driving business optimization and digitization initiatives in line with our Board's strategic vision."

In the second quarter, AMAN announced the appointment of three new board members, including Ms. Maha Khadem Khalfan Khadem Al Mheiri - Aman's first female board member, Mr. Omran Mohammedsleh Mahmood Hussain AlKhoori and Mr. Mohammed Ahmed Abdulla Mohammed Al Malik.

Last year, Aman embarked on an ambitious three-year strategy to strengthen its financial performance, expand its partner network and attract new customers and business partners. This was in line with the Board's plan to optimize the investment portfolio to deliver returns for both policyholders and shareholders.